VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

September 30, 2025

Assets

CASH IN BANK	$	1,545,134.77
DRUG AWARENESS FUND		1,324.29
DUI FUND		2,890.09
VEHICLE FUND		12,626.45
E-CITATION FUND		677.02
CALENDAR FUND		26,202.94
SEX OFFENDER FUND		1,890.00
PD RECRUITING		11,493.70
HICKORY - CD		256,371.11
DUE FROM OTHER FUNDS		38,234.15
DUE FROM SEWER REVENUE		669,208.02
DUE FROM MFT		71,823.89
PREPAID EXPENSE		126,550.00
ACCOUNTS RECEIVABLE-STATE OF IL		256,120.07
ACCOUNTS RECEIVABLE-PROPERTY TAX		365,300.00
OTHER RECEIVABLES		2,448.26
Total assets	$	3,388,294.76

Liabilities and Fund Balance

ACCOUNTS PAYABLE		(318.58)
ACCRUED PAYROLL EXPENSE		20,030.00
PROPERTY TAX- DEFERRED REVENUE		365,300.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		27,260.27
DEFERRED REVENUE		-
DUE TO SEWER REVENUE FUND		632,875.54
DUE TO MFT		2,897.58
DUE TO BUSINESS DISTRICT		$2,606.27
DUE TO OTHER FUNDS		90.27
DUE TO RT 66 TIF		-
Total Liabilities		1,049,743.08
Fund Balance, Unrestricted		2,338,551.68
Total Fund Balance		2,338,551.68
Total liabilites and fund balance	$	3,388,294.76

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the five months ended September 30, 2025

	Month	Year	HIDE YTD % to Budget
Revenues			
BUILDING PERMITS	500.00	5,930.00	
FINES - STATE/COUNTY	398.00	1,691.62	
FINES - LOCAL	-	500.00	
SALES TAX	102,237.89	439,758.00	
INCOME TAX	41,610.64	372,473.77	
CANNABIS TAX	587.40	3,014.32	
RENT INCOME - SRF	1,866.67	9,333.35	
PROPERTY TAX	142,517.73	361,743.56	
INTEREST INCOME	4,537.84	23,954.16	
LIQUOR LICENSE	33,420.58	37,070.58	
GAMING LICENSE	-	23,000.00	
GAMING TAX	8,976.75	36,525.09	
GRANT REVENUE	-	15,686.00	
FRANCHISE TAX	-	-	
REPLACEMENT TAX	-	208.83	
ROAD AND BRIDGE TAX	-	-	
SURPLUS VEHICLE SALES	-	-	
MISCELLANEOUS	1,067.07	9,842.95	
DONATIONS	-	13,695.00	
LOAN/LEASE PROCEEDS	157,151.00	227,151.00	
PARK EXPENSE REVENUES	14,125.80	127,654.97	
INTERFUND REVENUE TRF	-	-	
Total revenues	508,997.37	1,709,233.20	
Emergency Management			
SALARIES	573.38	2,866.90	0.0%
PAYROLL TAXES	43.86	219.30	0.0%
COMPUTER	32.61	241.51	40.3%
Finance			
IMLRMA GENERAL INSURANCE	6,878.25	34,591.17	43.7%
AUDITING	-	-	0.0%
Police			
SALARIES	54,874.50	286,074.45	32.2%
EMPLOYEE INSURANCE HEALTH & LIFE	10,691.43	42,554.25	36.0%
PAYROLL TAXES	4,224.65	21,989.18	32.4%
IMRF	13,683.88	49,367.80	43.6%
ANIMAL CONTROL	-	-	0.0%
TELECOMMUNICATIONS	9,598.72	21,553.53	44.0%
IT SUPPORT	431.25	743.50	0.0%
GASOLINE	1,174.17	14,970.18	37.8%
VEHICLE MAINTENANCE	294.00	14,028.13	58.5%
EQUIP REPAIRS & MAINT	-	1,475.61	0.0%
TRAINING	7,707.78	8,105.94	135.1%
AMMUNITION	-	39.88	0.6%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the five months ended September 30, 2025

HIDE

	Month	Year	YTD % to Budget
UNIFORMS	8,747.37	11,009.63	34.0%
CALENDAR FUND	-	694.35	11.6%
SUPPLIES	803.27	2,302.54	42.6%
UTILITIES	1,035.27	4,416.14	0.0%
CAPITAL OUTLAY	148.50	60,869.49	72.5%
BUILDING MAINTENANCE	202.09	763.04	12.2%
COMMUNITY EVENTS	-	-	0.0%
DEBT SERVICE	6,187.12	27,014.99	0.0%
Public Works			
SALARIES	14,843.66	151,449.41	45.1%
EMPLOYEE INSURANCE HEALTH & LIFE	1,564.66	5,881.85	37.8%
PAYROLL TAXES	1,144.62	12,276.63	58.9%
IMRF	2,100.67	7,052.18	
GAS AND OIL	384.77	2,512.64	32.2%
DIESEL FUEL	1,873.16	4,741.04	98.8%
EQUIPMENT MAINTENANCE & REPAIR	3,456.47	11,321.21	125.8%
TELEPHONE	168.14	1,041.31	28.9%
MISCELLANEOUS / SUPPLIES	1,341.60	6,817.32	20.3%
CAPITAL OUTLAY	82,712.00	82,712.00	29.3%
CLEAN UP DAY	-	-	0.0%
DEBT SERVICE	7,844.49	38,488.53	26.4%
Parks			
DIESEL FUEL	-	-	0.0%
PARK MAINTENANCE	1,633.33	24,150.82	67.1%
SUPPLIES	868.11	32,823.62	45.6%
UTILITIES	385.90	1,496.65	0.0%
CAPITAL OUTLAY	-	9,183.00	21.9%
PARK EVENTS EXPENSE	4,315.91	149,263.80	49.8%
Village Hall			
SALARIES	14,436.78	83,483.51	36.2%
EMPLOYEE INSURANCE HEALTH & LIFE	1,093.54	5,279.63	26.5%
PAYROLL TAXES	1,126.50	6,672.23	37.9%
IMRF	1,360.14	5,195.44	27.1%
TELECOMMUNICATIONS	791.34	2,185.69	40.5%
IT SUPPORT	233.86	4,025.46	51.6%
TRAINING AND TRAVEL	460.56	1,615.21	19.2%
PRINTING/COPIER	482.06	1,049.80	19.4%
DUES, FEES & PUBLICATIONS	2,051.05	19,494.97	54.2%
POSTAGE	-	-	0.0%
PUBLIC RELATIONS	2,500.00	31,102.81	103.7%
OFFICE SUPPLIES	-	541.27	15.0%
UTILITIES	4,418.65	16,325.29	68.0%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the five months ended September 30, 2025

HIDE

	Month	Year	YTD % to Budget
MISCELLANEOUS	259.60	3,702.97	0.0%
CAPITAL OUTLAY	-	5,143.43	19.0%
BUILDING MAINTENANCE	2,026.63	3,835.03	32.0%
RECYCLING PROGRAM	-	2,567.00	0.0%
COMMUNITY EVENTS	1,534.00	26,365.72	73.2%
WEB PAGE	-	1,882.17	62.7%
Miscellaneous			
CONTINGENCY	-	39,975.00	0.0%
GENERAL OBLIGATION BOND	-	29,877.80	0.0%
ENGINEERING	-	41,794.94	53.6%
LEGAL SERVICES	7,687.50	32,550.00	90.4%
Total expenditures	292,473.80	1,511,825.89	
Excess of revenues over (under) expenditures	216,523.57	197,407.31	
Fund balance at beginning of period	2,122,028.11	2,141,144.37	
Prior Period Adjustment			
Fund balance at end of period	$ 2,338,551.68	$ 2,338,551.68	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

September 30, 2025

Assets

Current assets:		
CASH IN BANK		37,463.75
CAPITAL RESERVE/DEPRECIATION FUND		208,134.81
ACCOUNTS RECEIVABLE		115,223.31
DUE FROM OTHER FUNDS		632,875.54
Total current assets		993,697.41
Noncurrent assets:		
TREATMENT FACILITY - NET OF ACCUM DEPRECIATION		587,032.48
Total noncurrent assets		587,032.48
Total assets	$	1,580,729.89

Liabilities and Fund Balance

ACCOUNTS PAYABLE		66,130.67
ACCRUED PAYROLL EXPENSE		3,209.00
COMPENSATED ABSENCES		10,029.52
DUE TO GENERAL FUND		669,208.02
DUE TO SEWER BOND FUND		-
G.O. BONDS PAYABLE		-
Total liabilities		748,577.21
Fund Balances		
Invested in capital assets, net of related debt		587,032.48
Restricted for capital projects		208,134.81
Unrestricted		36,985.39
Total fund balances		832,152.68
Total liabilites and fund balances	$	1,580,729.89

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the five months ended September 30, 2025

	Month	Year
Operating Revenues		
SEWER REVENUE	$ 73,441.56	$ 359,410.77
Total revenues	73,441.56	359,410.77
Operating Expenses		
SALARIES	10,099.41	51,948.43
EMPLOYEE INSURANCE HEALTH	207.06	617.14
PAYROLL TAXES	772.44	3,973.98
IMRF	3,281.29	11,350.07
GAS AND OIL	146.28	1,870.78
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	9,333.35
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	297.44	1,274.23
MISCELLANEOUS	150.52	967.63
CAPITAL OUTLAY	-	29,924.20
CONTINGENCY	-	-
SANITARY DISTRICT	56,192.57	250,998.58
VILLAGE OF WILLIAMSVILLE	1,908.50	1,927.90
OUTSIDE SERVICES	-	3,850.00
UTILITY REBATES	-	-
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	74,922.18	368,036.29
Operating income (loss)	(1,480.62)	(8,625.52)
Non-Operating Revenues		
INTEREST INCOME	49.85	237.75
INTEREST INCOME - CAPITAL RESERVE FUND	437.02	2,081.31
Total nonoperating revenue (expense)	486.87	2,319.06
Change in fund balance	(993.75)	(6,306.46)
Total fund balance, beginning of period	833,146.43	838,459.14
Prior Period Adjustment		
Total fund balance, end of period	$ 832,152.68	$ 832,152.68

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

September 30, 2025

Assets

CASH IN BANK	$	867,857.18
ACCOUNTS RECEIVABLE-STATE OF IL		16,806.73
DUE FROM OTHER FUNDS		2,987.85
Total assets	$	887,651.76

Liabilities and Fund Balance

ACCOUNTS PAYABLE	$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		71,823.89
Total Liabilities		71,823.89
Fund Balance, Unrestricted		815,827.87
Total Fund Balance		815,827.87
Total liabilites and fund balance	$	887,651.76

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the five months ended September 30, 2025

	Month	Year
Revenues		
MFT ALLOTMENT	$ 19,642.58	$ 88,833.76
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	3,030.05	15,131.76
Total revenues	22,672.63	103,965.52
Expenditures		
SNOW REMOVAL, PATCHING	330.72	820.80
ENGINEERING	-	46,464.00
COMMODITIES	-	-
OPERATING SUPPLIES	-	364.18
STREET LIGHTING	3,433.33	23,824.90
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	2,888.50
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	-
Total expenditures	3,764.05	74,362.38
Excess of revenues over (under) expenditures	18,908.58	29,603.14
Total fund balance, beginning of period	796,919.29	786,224.73
Prior Period Adjustment		
Total fund balance, end of period	$ 815,827.87	$ 815,827.87

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

September 30, 2025

Assets

	TIF 1	TIF 2	TIF 3	Total TIF
CASH IN BANK	41,877.37	180,602.90	279,262.91	$ 501,743.18
ECONOMIC INCENTIVE FUNDS	$13,822.65	-	-	13,822.65
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
Total Assets	$ 55,700.02	$ 180,602.90	$ 279,262.91	$ 515,565.83

Liabilities and Fund Balance

	TIF 1	TIF 2	TIF 3	Total TIF
ACCOUNTS PAYABLE	1,997.09	-	-	$ 1,997.09
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	31,165.82	-	-	31,165.82
DUE TO DEVELOPER	-	-	-	-
Total Liabilities	33,162.91	-	-	33,162.91
Restricted for Economic Development	22,537.11	180,602.90	279,262.91	482,402.92
Other Restrictions	-	-	-	-
Total Fund Balance	22,537.11	180,602.90	279,262.91	482,402.92
Total liabilites and fund balance	$ 55,700.02	$ 180,602.90	$ 279,262.91	$ 515,565.83

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the five months ended September 30, 2025

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	47.79	3,012.96	379.21	1,806.01	732.57	3,720.67	1,159.57	8,539.64
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	47.79	3,012.96	379.21	1,806.01	732.57	3,720.67	1,159.57	8,539.64
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	10.00	35.00	-	-	-	-	10.00	35.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	-	648,601.59	-	-	-	239,048.75	-	887,650.34
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	10.00	648,636.59	-	-	-	239,048.75	10.00	887,685.34
Excess of revenues over (under) expenditures	37.79	(645,623.63)	379.21	1,806.01	732.57	(235,328.08)	1,149.57	(879,145.70)
Fund balance at beginning of period	22,499.32	668,160.74	180,223.69	178,796.89	278,530.34	514,590.99	481,253.35	1,361,548.62
Fund balance at end of period	$ 22,537.11	$ 22,537.11	$ 180,602.90	$ 180,602.90	$ 279,262.91	$ 279,262.91	$ 482,402.92	$ 482,402.92

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

September 30, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
Assets								
CASH IN BANK	$0.00	$10,081.00	$7,710.25	$323,463.60	$126,628.98	$292,813.58	$29,680.52	$ 790,377.93
DUE FROM OTHER FUNDS	-	-	2,606.27	-	-	-	-	2,606.27
Total Assets	$ -	$ 10,081.00	$ 10,316.52	$ 323,463.60	$ 126,628.98	$ 292,813.58	$ 29,680.52	$ 792,984.20
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	($0.11)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ (0.11)
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	-	7,068.33	-	-	7,068.33
Total Liabilities	(0.11)	-	-	-	7,068.33	-	-	7,068.22
Restricted Fund Balance	0.11	10,081.00	10,316.52	323,463.60	119,560.65	292,813.58	29,680.52	785,915.98
Total liabilites and fund balance	$ -	$ 10,081.00	$ 10,316.52	$ 323,463.60	$ 126,628.98	$ 292,813.58	$ 29,680.52	$ 792,984.20

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the five months ended September 30, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	$0.00	$0.00	$24.20	$4,037.15	$0.00	$3,654.60	$185.91	$ 7,901.86
SALES TAX	-	-	1,864.63	-	-	-	-	1,864.63
CONTRIBUTIONS	-	-	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	-	1,888.83	4,037.15	-	3,654.60	185.91	9,766.49
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	$0.00	$72.38	-	-	479,453.29	-	-	479,525.67
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	-	72.38	-	-	479,453.29	-	-	479,525.67
Excess of revenues over (under) expenditures	-	(72.38)	1,888.83	4,037.15	(479,453.29)	3,654.60	185.91	(469,759.18)
Fund balance at beginning of period	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	1,255,675.16
Fund balance at end of period	$ 0.11	$ 10,081.00	$ 10,316.52	$ 323,463.60	$ 119,560.65	$ 292,813.58	$ 29,680.52	$ 785,915.98